FEDERAL RESERVE BANK OF NEW YORK

NEW YORK, December 10, 1918.

ELECTION OF DIRECTORS

TO THE CASHIER,

SIR:

As a result of the election of directors by group 3 of the member banks, Mr. Charles Smith has been elected a Class A Director, and Mr. Leslie R. Palmer a Class B Director of the Federal Reserve Bank of New York, each for a term of three years from January 1, 1919.

The following is a list of the candidates nominated with the number of votes received by each in the column of first choice:

CLASS A DIRECTOR		CLASS B DIRECTOR	
WILLIAM S. GAVITT, Lyons, N. Y.	109	George Alfred Cluett, Troy, N. Y.	65
ROBERT J. GROSS, Dunkirk, N. Y.	21	Manton B. Metcalf, Orange, N. J.	71
CHARLES SMITH, Oneonta, N. Y.	197	LESLIE R. PALMER, Croton-on-Hudson, N. Y.	195
Total number of votes cast	327	Total number of votes cast —	331

Respectfully,

PIERRE JAY,

Chairman.